

The Gazette of India



सत्यमेव जयते

EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

PUBLISHED BY AUTHORITY

No. 45] NEW DELHI, MONDAY, JANUARY 29, 1962/MAGHA 9, 1883

MINISTRY OF COMMERCE AND INDUSTRY

(Forward Markets Commission, Bombay)

NOTIFICATION

Bombay, the 25th January 1962

S.O. 309.—Whereas a request in writing has been received in this behalf from the governing body of the Bombay Oilseeds and Oils Exchange Limited, Bombay.

Now, therefore, in exercise of the powers conferred by sub-section (1) of section 12 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), read with Notification of the Government of India, Ministry of Commerce and Industry, No. S.O. 1162, dated the 4th May, 1960, the Secretary, Forward Markets Commission, hereby makes the following amendment to the Bye-laws of the Bombay Oilseeds and Oils Exchange Limited, Bombay, namely:—

In the said Bye-laws—

For sub-clause (2) of bye-law 128 the following shall be substituted, namely:—

“The Board shall with the previous approval of the Forward Markets Commission fix the date from which such hedge trading will commence. In case the Board decide to permit hedge trading in any delivery or in any period other than what is provided in clause (1), the Board shall do so with the previous approval of the Forward Markets Commission.”

In pursuance of the proviso to sub-section (4) of section 12 of the Forward Contracts (Regulation) Act, 1952, the Secretary, Forward Markets Commission, in the interest of the trade dispenses with the condition of previous publication of the amendment aforesaid in the Gazette of India.

E. K. VASUDEVAN, Secy.
Forward Markets Commission.

[No. 2/1/62-BOOE.]

K. V. VENKATACHALAM, Jt. Secy.

